

BOARD MEETING SUMMARY
JULY 23, 2020

1. A Regular Board Meeting was held on July 23, 2020 at 9:00 a.m. at the office of the Cooperative. Richard Nelson, Dean Fultz, Leo Mertens, Jill VanDerWal, Michael Baune, Dan Tauer, Ronald Horman and Jeffrey Whitmore were present.
2. The minutes of the Board meeting held on June 25, 2020 were approved.
3. Checks issued by the office since the last monthly meeting were approved by the Board.
4. The lists of REC territory and SMEC territory applications for membership and REC territory and SMEC territory persons to be voted off of membership were approved.
5. The Board approved the payment of capital credits and requests for transfer of capital credits.
6. Financial reports were presented and approved.
7. The Board reviewed and approved the special equipment capitalization requests and inventory of work orders for the month of May 2020.
8. The Member Services Load Management Report, the Southwood 2000 Report, and the Monthly Operations Report were presented to and approved by the Board.
9. The directors commented on recent meetings they attended.
10. The Manager's Report was presented by Manager Horman. Manager Horman also reported on recent meetings he attended.
11. The monthly legal report was presented.
12. The monthly Manager's Expense Report, Directors' Expense Reports, and the Attorney's Expenses were reviewed and approved.
13. The next regular Board meeting and the Cooperative call-in annual meeting are set for Thursday, September 3, 2020 at 9:00 a.m.